# Mason Stevens Concentrated Global Equity Managed Portfolio

Performance Report as at 30 June 2022

The Mason Stevens Concentrated Global Equity Managed Portfolio is offered via a Managed Discretionary Account (MDA).

## Investment objective & strategy

The Managed Portfolio aims to outperform the MSCI® World Net Total Return Index ($A) on a rolling 3-year basis after fees and expenses by investing in an actively managed portfolio of direct global equities. Direct equities can be denominated in any currency.

The Managed Portfolio will generally form part of the international equity component of an investor's investment portfolio and may be suitable for investors seeking to generate returns through investing in international equities over at least a 3-year period.

The underlying investments are selected for inclusion in the Managed Portfolio based on their risk-adjusted return opportunity. To create a balance of risk, return and, to a certain extent, liquidity in the portfolio, the Investment Sub-Adviser will use the following investment criteria as part of the risk management process:

• Maximum exposure to any single security is limited to 15% of the assets of the portfolio, and
• Cash can be up to 15% of the value of the portfolio.

### Portfolio performance as at 30 June 2022[1]

| | 3 mths (%) | 1yr (%) | 3yr (%) | 5yr (%) | Annualised Since incep (%pa) |
|---|---|---|---|---|---|
| **Portfolio** | 1.72% | -2.44% | 9.94% | 11.36% | 13.30% |
| Benchmark | -9.11% | -7.08% | 7.51% | 9.96% | 10.57% |
| Excess Return | 10.82% | 4.63% | 2.43% | 1.40% | 2.73% |

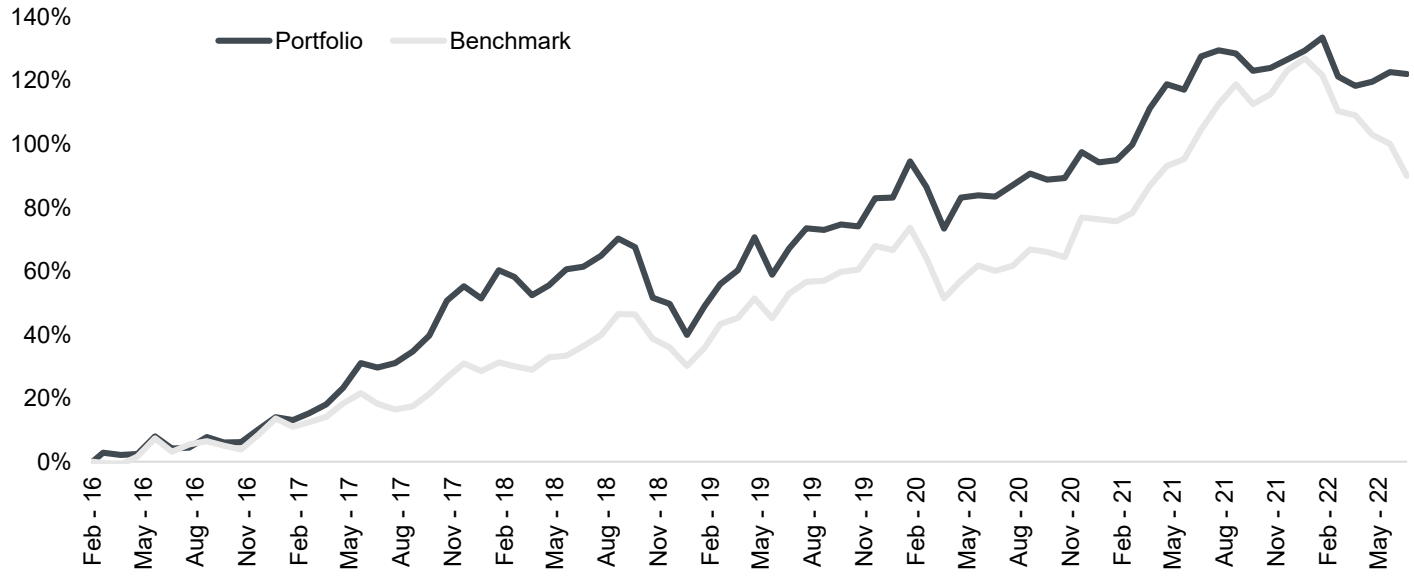
### Top 5 Holdings

| | | % |
|---|---|---|
| CASH | Cash | 11.10% |
| NOC | Northrop Grunman | 9.66% |
| HES | Hess Corp | 8.55% |
| MSFT | Microsoft | 8.06% |
| UNH | UnitedHealth Group | 6.91% |

**Past performance is not a reliable indicator of future performance.**

[1]The Managed Portfolio Benchmark is the MSCI® World Net Total Return Index ($A). Portfolio returns are calculated net of management, performance, administration/custody and transaction fees, but excluding any adviser fees from the Managed Portfolio's inception date of 10 February 2016, and assumes reinvestment of all income (but not franking credits). Returns are based on the theoretical performance of a portfolio which implemented the Managed Portfolio from the inception date based on simplifying assumptions and stock weightings. Actual individual returns of each client's portfolio will differ depending on factors such as date of initial investment, timing of transactions, contributions and withdrawals, fees and any customisations. Each client should also take into account their own taxation situations. All information provided in this Report is correct as at the date of this Report but without independent verification.

## Performance since inception



## Portfolio and market returns

The last quarter was a tumultuous end to a tumultuous year in equity markets.

The major impacts driving the large market falls were the central bank change in mindset which took the markets by complete surprise, in addition to the prolonged conflict in the Ukraine, Covid and other supply chain challenges.

Despite the falls, the portfolio outperformed the benchmark substantially which is pleasing and produced a positive return for the quarter.

Holdings in energy, defense, and healthcare were the major contributors to performance for the period.

The new quarter has started with a more positive tone, technology stocks in particular have started to rebound. However, we anticipate market volatility to continue, and a well diversified portfolio will remain a key focus in this current environment.

Thank you for your continued support over the year.

## Key Features

| | |
|---|---|
| **Investment universe** | |
| | Securities listed on global stock exchanges and cash. |
| **Investment objective** | |
| | Aims to outperform the MSCI World Net Total Return Index ($A) on a rolling 3-year basis (after fees) |
| **Benchmark** | |
| | MSCI® World Net Total Return Index ($A) |
| **Number of investments** | |
| | 10-20 securities |
| **Max individual security weighting** | |
| | 15% |
| **Min investment amount** | |
| | A$50,000 |
| **Suggested timeframe** | |
| | 3-5 years |
| **Portfolio Management** | |
| | Chris Alcott, Managing Director - Investment Solutions<br>Other members of the team include: Aaron Rayner, Head of Equities; Roman Gerber, Head of Managed Portfolio |

The Managed Portfolio is managed by Mason Stevens Asset Management Pty Limited (MSAM) ABN 92 141 447 654, as the Investment Sub-Adviser. MSAM is a Corporate Authorized Representative (CAR 461312) of Mason Stevens Limited. Investment decisions are governed by an Investment Committee that ensures the appropriate discipline and rigour is applied to the investment process.

**More information**
Further information about the Portfolio, including fees and costs, is outlined in the Mason Stevens Concentrated Global Equity Managed Portfolio Investment Mandate.

**About Mason Stevens**
Mason Stevens provides a multi-asset and multi-currency investment administration and managed account service to help produce tailored investment outcomes for advisers and their clients. Clients benefit from efficient portfolio administration, secure online access to their investments, as well as comprehensive reporting.

## Contac

Investors please speak to your adviser

For Advisers:
T **1300 988 878**
E **info@masonstevens.com.au**
W **masonstevens.com.au**

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