

Mason Stevens ASX 20 Managed Portfolio

Performance Report as at 31 March 2022



The Mason Stevens ASX 20 Managed Portfolio is a Managed Discretionary Account (MDA).

Investment objective & strategy

The investment objective of the Mason Stevens ASX 20 Managed Portfolio is to provide investors with a pre-tax return that approximates the S&P/ASX 20 Accumulation Index before management fees. It will seek to achieve this by investing in an equally-weighted portfolio of the 20 largest shares by market capitalisation listed on the Australian Securities Exchange as determined by the S&P/ASX 20 Index.

The Managed Portfolio is passively managed, with rebalancing occurring semi-annually in July and January. Rebalancing is conducted to ensure dividends received are reinvested regularly and to ensure the Managed Portfolio holdings match, where possible, the S&P/ASX 20 constituents, subject to minimum cash requirements. In some cases, the Managed Portfolio may hold securities drawn from outside the S&P/ASX 20 or may hold less than 20 securities for a short time.

Portfolio performance as at 31 March 2022¹

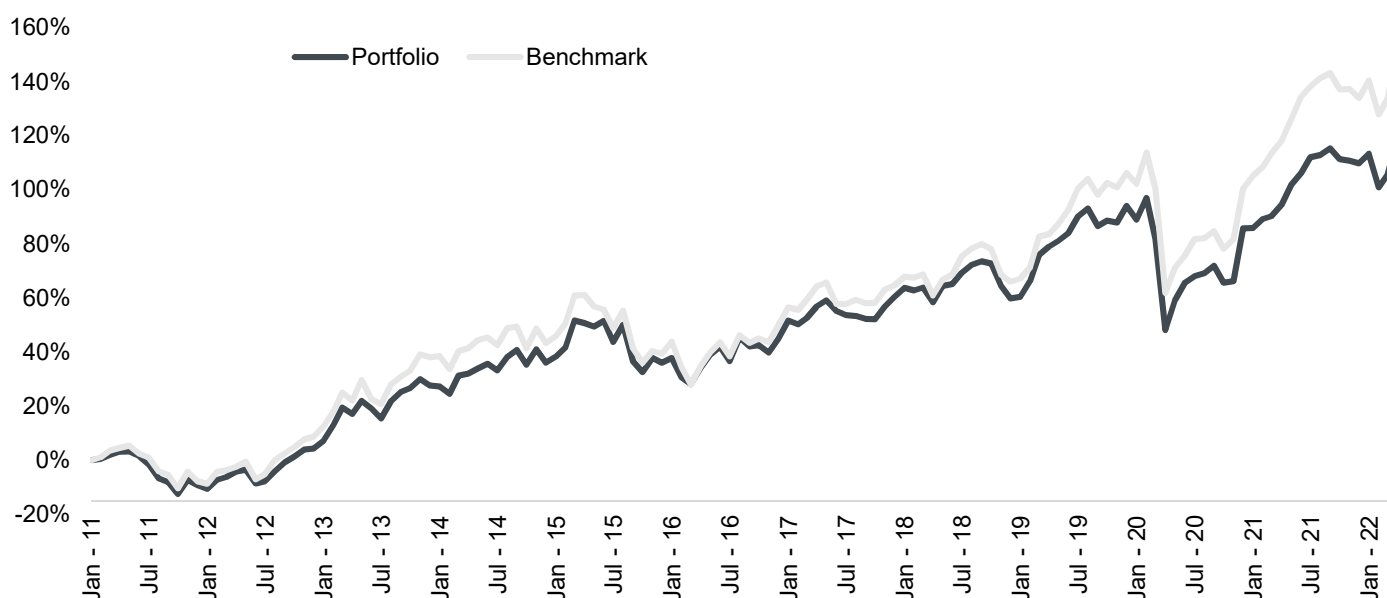
	3 mths (%)	1yr (%)	3yr (%)	5yr (%)	Annualised Since incep (%pa)
Portfolio	3.03%	13.06%	7.71%	6.98%	7.26%
Benchmark	5.07%	15.85%	11.21%	8.98%	8.60%
Excess Return	-2.04%	-2.78%	-3.50%	-2.00%	-1.34%

Holdings

ALL	ANZ	BHP
BXB	CBA	COL
CSL	FMG	GMG
MQG	NAB	NCM
RIO	SQ2	TCL
TLS	WBC	WES
WOW	WPL	

¹The Managed Portfolio Benchmark is the S&P/ASX 20 Accumulation Index. Portfolio returns are calculated net of management, performance, administration/custody and transaction fees, but excluding any adviser fees from the Managed Portfolio's inception date of 31/01/11, and assumes reinvestment of all income (but not franking credits). Portfolio returns are based on the theoretical performance of a portfolio which implemented the Managed Portfolio from the inception date based on simplifying assumptions and security weightings. Actual individual returns of each client's portfolio will differ depending on factors such as date of initial investment, timing of transactions, contributions and withdrawals, fees and any customisations. Each client should also take into account their own taxation situations. All information provided in this Report is correct as at the date of this Report but without independent verification.

Performance since inception



Key Features

Investment universe

Securities listed in the S&P/ASX 20 Index and the Investment Sub-Adviser may under exceptional circumstances consider securities that it believes are eligible for inclusion in, or exclusion from, the S&P/ASX 20 Index and Cash.

Investment objective

Aims to provide a pre-tax return that approximates the S&P/ASX 20 Accumulation Index (before management fees).

Benchmark

S&P/ASX 20 Accumulation Index

Number of investments

19-21 (this may vary, as noted above)

Min individual security weighting

2%

Rebalancing

Semi-annually (July and January)

Min investment amount

A\$20,000

Suggested timeframe

3+ years

Portfolio Management

Chris Alcott, Managing Director - Investment Solutions

Other members of the team include: Aaron Rayner, Head of Equities; Darren Letts, Dealer; Roman Gerber, SMA Manager

The Managed Portfolio is managed by Mason Stevens Asset Management Pty Limited (MSAM) ABN 92 141 447 654, as the Investment Sub-Adviser. MSAM is a Corporate Authorized Representative (CAR 461312) of Mason Stevens Limited. Investment decisions are governed by an Investment Committee that ensures the appropriate discipline and rigour is applied to the investment process.

More information

Further information about the Portfolio, including fees and costs, is outlined in the Mason Stevens ASX 20 Managed Portfolio Investment Mandate.

About Mason Stevens

Mason Stevens provides a multi-asset and multi-currency investment administration and managed account service to help produce tailored investment outcomes for advisers and their clients. Clients benefit from efficient portfolio administration, secure online access to their investments, as well as comprehensive reporting.

Contact

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