O'Hara Partners Managed Portfolio Disclosure Document

Managed Portfolio Disclosure Document issuer:

Diversa Trustees Limited (Trustee)
ABN 49 006 421638, AFSL 235153,
RSE Licence No L0000635,
in its capacity as Trustee of
Mason Stevens Super (Fund),
an APRA-regulated fund
ABN 34 422 545 198

Date Issued: October 2025

Contents

Important Information 1

About the Investment Options 2

About the relevant parties 3

Contact Details

Mason Stevens Super
PO Box R1237
Royal Exchange NSW 1225
T: 1300 988 878
E: admin@mssuper.com.au
W: masonstevens.com.au

Diversa Trustees Limited
GPO Box 3001
Melbourne VIC 3001

Mason Stevens Asset Management Pty Ltd ABN 92 141 447 654 (MSAM) as the investment manager of the Fund has appointed OHPFL Pty Ltd ABN 44 679 066 310 AFSL 562697 as Investment Sub -dviser for the Investment Options outlined in this Managed Portfolio Disclosure Document.

Important Information

This document contains important information about the O'Hara Partners Investment Options and is incorporated by reference into the Mason Stevens Super Product Disclosure Statement (PDS). It should be read in conjunction with the Mason Stevens Super Additional Information Guide. These documents are available from your financial adviser or masonstevens.com.au/super

As at the date of issue the information contained in this document and the PDS is correct under superannuation laws and regulations which may change from time to time. In the event of a material change to information in this document or the PDS the Trustee will notify existing members either via the website or in writing within the time frames required by law. Updated information is available online at masonstevens.com.au/super

The information contained in this document and the associated PDS is general information only and has been prepared without taking into consideration your investment objectives, circumstances, or your personal financial situation or needs. This document is not intended to be and should not be construed in any way as investment, legal, taxation or financial advice. Before acting on the information in this document you should consider seeking financial advice tailored to your own objectives, circumstances, financial situation and needs.

The Trustee may change the terms and conditions of the Fund as permitted under the Trust Deed. The Trustee may also add, change or close any investment choice or insurance option and this may include making changes to asset allocations, benchmarks and investment strategies without prior notice to you.

The Trustee is required to disclose certain Trustee and Fund information and documentation on its website (diversa.com.au/trustee), including but not limited to the trust deed, the PDS, the most recent annual report and the names of each material outsourced service provider to the Fund.

All investment involves risk, potentially resulting in (but not limited to) delays in payment of withdrawal proceeds and the loss of income and capital invested. Past performance is not necessarily indicative of future performance. An investment in the Fund is neither a deposit nor liability of Mason Stevens Group of companies, Mason Stevens or the Trustee or any of their associated entities. Fund members and their financial advisers can access account and investment information, as well as make transactions through Mason Stevens' secure online portal. Mason Stevens Asset Management (MSAM) is the investment manager of the Fund. Mason Stevens Limited ABN 91 141 447 207 AFSL 351578 is the Sponsor and Promoter of the Fund, and also the custodian of all Fund assets and has appointed Citibank N.A. New York and Citigroup Pty Limited as its primary sub-custodian. FNZ Australia Limited ABN 67 138 819 119 (Administrator) is the administrator of the Fund.

PORTFOLIO PARAMETERS
OHP GROWTH PORTFOLIO

Feature	Description	
Portfolio Name	OHP Growth Portfolio	
Investment Sub-Advisor	OHPFL	
Inception Date	July 2022	
Holding Limit	Up to 100% of your portfolio (members are required to maintain their minimum cash balance as stated in the Mason Stevens Super Additional Information Guide).	
Investment objective	To outperform the benchmark over a rolling 5-year period.	
Investment Strategy and Approach	The portfolio invests in positions that best represent views on both domestic and global macro thematics over several years. A 'bottom up' screening process is conducted to assess the most appropriate equity, managed fund, ETF, or other investment to represent these views. The portfolio attempts to provide an exposure to growth assets such as equities or property while maintaining positions in more defensive assets such as fixed income.	
Benchmark Return	Morningstar Australia Growth Target Allocation NR AUD	
Minimum number of securities	5	
Maximum number of securities	25	
Asset allocation	**Allocation range**	**Target Weight**
Australian Equities	20% - 60%	35%
International Equites	10% - 45%	30%
Australian Fixed Income	10% - 40%	22%
International Fixed Income	0% - 40%	0%
Alternatives	0% - 10%	3%
Property	0% - 30%	8%
Infrastructure	0% - 50%	0%
Cash (minimum 2% cash)	2% - 25%	2%
Investment universe	Australian equities, international equities, fixed income securities, ETFs, managed funds, cash.	
Maximum single security or fund weighting	40%	
Minimum suggested timeframe	5 – 7 years	
Minimum initial investment $	$50,000	
Minimum additional investment $	$10,000	
Minimum withdrawal	$10,000	
Rebalance frequency	Sub-adviser discretion	
Investment manager fee	Nil	
Indirect Cost Ratio	0.26%	
Performance fee	Nil	
SRM	6 The estimated likelihood of a negative return is four to less than six years in 20 years. The standard risk measure is a way of describing the level of risk of different investment options and provides a guide on the expected number of negative annual returns over any 20-year period. It does not consider all forms of investment risk. Please refer to the Mason Stevens Super Additional Information Guide for more information about the standard risk measure.	

About the relevant parties

About O'Hara Partners

O'Hara Partners is a boutique Australian Financial Services Licensee (AFSL) focused on the delivery of high quality financial services to select clients across Australia.

Investment Process

Investment philosophy

The investment philosophy adopts a core satellite approach, with a view to provide investors with long term growth via an appropriate asset allocation. Macro tilts overlaid onto the portfolio to ensure asset allocation remains appropriate.

The portfolio invests in positions that best represent views on both domestic and global macro thematics over several years. A 'bottom up' screening process is conducted to assess the most appropriate equity, managed fund, ETF or other investment to represent these views at the lowest cost to investors.

The portfolio attempts to provide an exposure to predominately growth assets such as equities or property while maintaining positions in more defensive assets such as fixed income.

How the investment manager manages risk

The investment manager is unable to eliminate all investment risk, but does analyse, manage and aim to reduce the impact of risks by actively monitoring investment markets and portfolios and through the use of carefully considered investment guidelines.

Labour standards and environmental, social and ethical considerations

The Trustee does not take into account labour standards, environmental, social or ethical considerations when making the investments available. The approach in relation to any consideration of labour, environmental, social or ethical standards as part of the investment decision making process for the portfolio is left by the Trustee to the individual discretion of the investment manager. This investment strategy does not directly measure or incorporate labour, environmental, social or ethical standards as part of the investment decision-making process.

The investment manager is aware that these issues can influence social, business and investor outcomes. In certain circumstances they may consider these issues when making an investment decision. The investment manager's consideration of labour, environmental, social or ethical considerations are in its own right and not on behalf of the Trustee.

Execution of strategy

Mason Stevens Limited and its associated entities have been appointed by the Trustee to provide various services in relation to the Fund, including promoter, investment management and custody services. Mason Stevens and the Administrator are responsible for implementing the investment instructions of the investment manager by buying and selling assets, taking into consideration timing, trading costs (such as transaction fees and currency costs, if applicable) and the mandate of the portfolio. In certain circumstances Mason Stevens has the right to vary the Investment Option. By investing in this Investment Option, you instruct Mason Stevens and the Administrator to buy and sell assets on your behalf through the Investment Option as advised by the investment manager.

Risks

Before you consider investing in this portfolio, it's important you understand the risks that can affect your investments. A summary of key risks is in the PDS.

See the 'Risks' section in the PDS. Please note this is not an exhaustive list of all the risks. The risks relevant to this portfolio reflect the underlying investments. For information about risks regarding your personal situation, please speak to your adviser.

Trade notifications

When the investment manager trades, or rebalances the portfolios, Mason Stevens (through the Service) may send you an advice notifying you of the trades being undertaken. This is called a trade notification. The rebalance and reallocation of Investment Options may occur regularly and you may receive a trade notification each time a rebalance or reallocation occurs.