AdvicePlan Managed Portfolio Disclosure Document

Managed Portfolio Disclosure Document issuer:

Diversa Trustees Limited (Trustee)
ABN 49 006 421638, AFSL 235153,
RSE Licence No L0000635,
in its capacity as Trustee of
Mason Stevens Super (Fund),
an APRA-regulated fund
ABN 34 422 545 198

Date Issued: October 2026

Mason Stevens Asset Management Pty Ltd ABN 92 141 447 654 (MSAM) as the investment manager of the Fund Chelsea Unit Trust (ABN 95 336 702 963) trading as AdvicePlan (AdvicePlan) as Investment Sub-Adviser.

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Important Information

This document contains important information about the AdvicePlan Managed Portfolios and is incorporated by reference into the Mason Stevens Super Product Disclosure Statement (PDS). It should be read in conjunction with the Mason Stevens Super Additional Information Guide and the Mason Stevens Super Investment Guide. These documents are available from your financial adviser or masonstevens.com.au/super

As at the date of issue the information contained in this document and the PDS is correct under superannuation laws and regulations which may change from time to time. In the event of a material change to information in this document or the PDS the Trustee will notify existing members either via the website or in writing within the time frames required by law. Updated information is available online at masonstevens.com.au/super

The information contained in this document and the associated PDS is general information only and has been prepared without taking into consideration your investment objectives, circumstances, or your personal financial situation or needs. This document is not intended to be and should not be construed in any way as investment, legal, taxation or financial advice. Before acting on the information in this document you should consider seeking financial advice tailored to your own objectives, circumstances, financial situation and needs.

The Trustee may change the terms and conditions of the Fund as permitted under the Trust Deed. The Trustee may also add, change or close any investment choice or insurance option and this may include making changes to asset allocations, benchmarks and investment strategies without prior notice to you.

The Trustee is required to disclose certain Trustee and Fund information and documentation on its website (diversa.com.au/trustee), including but not limited to the trust deed, the PDS, the most recent annual report and the names of each material outsourced service provider to the Fund.

All investment involves risk, potentially resulting in (but not limited to) delays in payment of withdrawal proceeds and the loss of income and capital invested. Past performance is not necessarily indicative of future performance. An investment in the Fund is neither a deposit nor liability of Mason Stevens Group of companies, Mason Stevens or the Trustee or any of their associated entities. Fund members and their financial advisers can access account and investment information, as well as make transactions through Mason Stevens' secure online portal. Mason Stevens Asset Management (MSAM) is the investment manager of the Fund.

Mason Stevens Pty Limited ABN 91 141 447 207 AFSL 351578 is the Promoter of the Fund, and also the custodian of all Fund assets and has appointed Citibank N.A. New York and Citigroup Pty Limited as primary sub-custodian. FNZ Australia Limited ABN 67 138 819 119 (Administrator) is the administrator of the Fund.

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About the managed portfolios

AdvicePlan Conservative Portfolio

Feature	Description	
Portfolio manager	AdvicePlan The portfolio manager is responsible for designing and managing the composition of this managed portfolio to meet the investment objectives and investment strategy detailed below.	
Inception date	April 2018	
Holding limit	Up to 100% of your account (members are required to maintain their minimum cash balance as stated in the Mason Stevens Super Additional Information Guide).	
Investment objective	The portfolio aims to generate a net return exceeding CPI +0.75% pa (after investment management fees and taxes) over rolling six year period.	
Investment strategy and approach	The conservative investment option generally gains its exposure to a diversified portfolio of investments using a multi-manager investment approach. AdvicePlan selects and monitors investment managers within the following asset classes; Australian equities, international equities, fixed interest, alternatives and cash to establish and maintain an optimal combination. The conservative nature of this investment option means it has greater exposure to income bearing assets such as cash, fixed interest and alternative-defensive with some exposure to growth assets such as Australian and international shares.	
Designed for	The AdvicePlan Conservative Portfolio is designed for investors looking for lower volatility in returns, but who are prepared to accept some exposure to growth assets.	
Target return	CPI +0.75% pa	
Indicative number of securities	8-20	
Asset allocation	**Target weight %**	**Allocation range %**
Australian equities	20	10-35
International equities	14	5-30
Australian Fixed Income	44	0-55
International Fixed Income	0	0-55
Alternatives	0	0-35
Cash	22	15-35
Portfolio income	All income derived from this portfolio will be retained in the portfolio.	
Investment universe	Investments are limited to cash, Australian domiciled managed funds and exchange traded funds (ETFs).	

Feature	Description
Maximum single security or fund weighting	30%
Minimum suggested timeframe	6 years
Minimum investment	$2,000
Derivative restrictions	The investment manager does not use derivatives directly. Underlying managed funds may utilise derivatives.
Investment manager fee	0.473% pa of the balance in the managed portfolio
Indirect cost ratio (ICR)	0.28% pa
Performance fee	Nil
Standard risk measure	5 - Medium to High The estimated likelihood of a negative return is three to less than four years in 20. The standard risk measure is a way of describing the level of risk of different investment options and provides a guide on the expected number of negative annual returns over any 20-year period. It does not consider all forms of investment risk. Please refer to the Mason Stevens Investment Guide for more information about the standard risk measure.

AdvicePlan Balanced Portfolio

Feature	Description	
Portfolio manager	AdvicePlan The portfolio manager is responsible for designing and managing the composition of this managed portfolio to meet the investment objectives and investment strategy detailed below.	
Inception date	April 2018	
Holding limit	Up to 100% of your portfolio (members are required to maintain their minimum cash balance as stated in the Mason Stevens Super Additional Information Guide).	
Investment objective	The portfolio aims to generate a net return exceeding CPI +2.0% pa (after investment management fees and taxes) over rolling eight year period.	
Investment strategy and approach	The balanced investment option generally gains its exposure to a diversified portfolio of investments using a multi-manager investment approach. AdvicePlan selects and monitors investment managers within the following asset classes; Australian equities, international equities, fixed interest, listed property, alternatives and cash to establish and maintain an optimal combination. The balanced nature of this investment option means it has a neutral exposure between growth assets such as Australian and international shares and property and income bearing assets such as cash, fixed interest and alternative-defensive assets.	
Designed for	The AdvicePlan Balanced Portfolio is designed for investors looking for moderate to high returns over the medium to long-term, but who are prepared to accept some fluctuations in investment performance over shorter periods.	
Target return	CPI + 2.0% p.a.	
Indicative number of securities	8-20	
Asset allocation	**Target weight %**	**Allocation range %**
Australian equities	33	25-45
International equities	20	15-30
Listed property	4	2-15
Australian Fixed Income	35	0-45
International Fixed Income	0	0-45
Alternatives	0	0-15
Cash	8	2-15
Portfolio income	All income derived from this portfolio will be retained in the portfolio.	
Investment universe	Investments are limited to cash, Australian domiciled managed funds and ETFs.	

Feature	Description
Maximum single security or fund weighting	30%
Minimum suggested timeframe	8 years
Minimum investment	$2,000
Derivative restrictions	The Investment Manager does not use derivatives directly. Underlying managed funds may utilise derivatives.
Investment manager fee	0.473% pa of the balance in the managed portfolio
Indirect cost ratio (ICR)	0.30% pa
Performance fee	Nil
Standard risk measure	6 - High The estimated likelihood of a negative return is four to less than six years in 20. The standard risk measure is a way of describing the level of risk of different investment options and provides a guide on the expected number of negative annual returns over any 20-year period. It does not consider all form of investment risk. Please refer to the Mason Stevens Investment Guide for more information about the standard risk measure.

AdvicePlan Growth Portfolio

Feature	Description	
Portfolio manager	AdvicePlan The portfolio manager is responsible for designing and managing the composition of this managed portfolio to meet the investment objectives and investment strategy detailed below.	
Inception date	April 2018	
Holding limit	Up to 100% of your portfolio (members are required to maintain their minimum cash balance as stated in the Mason Stevens Super Additional Information Guide).	
Investment objective	The portfolio aims to generate a net return exceeding CPI +2.5% pa (after investment management fees and taxes) over rolling 10 year period.	
Investment strategy and approach	The growth investment option generally gains its exposure to a diversified portfolio of investments using a multi-manager investment approach. AdvicePlan selects and monitors investment managers within the following asset classes; Australian equities, international equities, fixed interest, listed property, alternatives and cash to establish and maintain an optimal combination. The growth orientation of this investment option means it has a greater allocation to growth assets such as Australian and international shares and property with a moderate exposure to income bearing assets such as cash, fixed interest and alternative -defensive assets.	
Designed for	The Advice Plan Growth Portfolio is designed for investors looking for higher returns over the long-term, but who are prepared to accept wide fluctuations in investment performance.	
Target return	CPI + 2.50% p.a.	
Indicative number of securities	8-20	
Asset allocation	**Target weight %**	**Allocation range %**
Australian equities	36	25-50
International equities	27	15-40
Listed property	8	5-20
Australian Fixed Income	22	0-35
International Fixed Income	0	0-35
Alternatives	0	0-15
Cash	7	3-15
Portfolio income	All income derived from this portfolio will be retained in the portfolio.	
Investment universe	Investments are limited to cash, Australian domiciled managed funds and ETFs.	

Feature	Description
Maximum single security or fund weighting	30%
Minimum suggested timeframe	10 years
Minimum investment	$2,000
Derivative restrictions	The investment manager does not use derivatives directly. Underlying managed funds may utilise derivatives..
Investment manager fee	0.473% pa of the balance in the managed portfolio
Indirect cost ratio (ICR)	0.31% pa
Performance fee	Nil
Standard risk measure	6 - High The estimated likelihood of a negative return is four to less than six years in 20. The standard risk measure is a way of describing the level of risk of different investment options and provides a guide on the expected number of negative annual returns over any 20-year period. It does not consider all form of investment risk. Please refer to the Mason Stevens Investment Guide for more information about the standard risk measure.

AdvicePlan High Growth Portfolio

Feature	Description	
Portfolio manager	AdvicePlan The portfolio manager is responsible for designing and managing the composition of this managed portfolio to meet the investment objectives and investment strategy detailed below.	
Inception date	April 2018	
Holding limit	Up to 100% of your portfolio (members are required to maintain their minimum cash balance as stated in the Mason Stevens Super Additional Information Guide).	
Investment objective	The portfolio aims to generate a net return exceeding CPI +3.25% pa (after investment management fees and taxes) over rolling 12 year period.	
Investment strategy and approach	The high growth investment option generally gains its exposure to a diversified portfolio of investments using a multi-manager investment approach. AdvicePlan selects and monitors investment managers within the following asset classes; Australian equities, international equities, fixed interest, listed property, alternatives and cash to establish and maintain an optimal combination. The high growth orientation of this investment option means it has a significant allocation to growth assets such as Australian and international shares and property compared to a modest exposure to income bearing assets such as cash, fixed interest and alternativedefensive assets.	
Designed for	The AdvicePlan High Growth Portfolio is designed for investors looking for the very high investment returns over the long-term, but who are prepared to accept extreme fluctuations in investment performance.	
Target return	CPI + 3.25% p.a.	
Indicative number of securities	8-20	
Asset allocation	**Target weight %**	**Allocation range %**
Australian equities	50	40-70
International equities	30	20-50
Listed property	8	3-20
Australian Fixed Income	8	0-15
International Fixed Income	0	0-15
Alternatives	0	0-10
Cash	4	2-10
Portfolio income	All income derived from this portfolio will be retained in the portfolio.	
Investment universe	Investments are limited to cash, Australian domiciled managed funds and ETFs.	

Feature	Description
Maximum single security or fund weighting	30%
Minimum suggested timeframe	12 years
Minimum investment	$2,000
Derivative restrictions	The investment manager does not use derivatives directly. Underlying managed funds may utilise derivatives..
Investment manager fee	0.473% pa of the balance in the managed portfolio
Indirect cost ratio (ICR)	0.49% pa
Performance fee	Nil
Standard risk measure	7- Very High The estimated likelihood of a negative return is six or greater years in 20. The standard risk measure is a way of describing the level of risk of different investment options and provides a guide on the expected number of negative annual returns over any 20-year period. It does not consider all form of investment risk. Please refer to the Mason Stevens Investment Guide for more information about the standard risk measure.

About the investment manager

AdvicePlan

AdvicePlan was originated by its directors Justin Bridger and Matthew Carnegie who are authorised representatives of Synchron. AdvicePlan works with clients to detail their goals, understand individual circumstances and develop strategies to meet their objectives. These strategies are reviewed to help ensure that clients' goals are met.

Investment Philosophy

The investment philosophy of AdvicePlan is based on the premise that no single investment manager can consistently deliver superior investment returns across all asset classes. However, a carefully researched and constructed portfolio of appointed specialist investment managers across asset classes and styles, in combination, will over time, maximise the potential of achieving steady returns on a risk adjusted basis. AdvicePlan offers four diversified managed portfolios intended for investors with four different levels of risk appetite.

Within each managed portfolio, AdvicePlan will manage the asset allocation, and selection of investment managers to ensure that the risk and return profile of each diversified managed portfolio remains "true to label".

Investment Process

AdvicePlan's investment process combines objectives with; risk management, active investment management, tactical asset allocation, and operational efficiency. AdvicePlan together with their asset consultant have researched and modelled four efficient diversified managed portfolios and their respective asset allocations. It is generally recognised that asset allocation is the most important decision an investor can make and the primary driver of investment risk and return. AdvicePlan seeks, for each managed portfolio, to minimize the exposure to risk that is less well-rewarded and focus on risks where the expected return is commensurate with the risk taken.

The investment manager believes successful active investment management is a skill and can be identified and accessed by diligent research. Most skillful active managers will experience periods of underperformance. Through combining investment managers with complimentary styles in each asset class will potentially reduce the risk of an adverse impact of a single investment manager underperforming. Combining investment managers and styles within a diversified investment portfolio is termed as a "multi-manager" investing.

AdvicePlan in consultation with the asset consultant, with an aim to capture all the available return-seeking/risk-mitigation opportunities, can implement, within a structured framework, medium-term changes to asset allocation within each diversified investment portfolio.

Poor implementation, both financial costs and nonfinancial,can lead to introduction of unwanted risk and erode investment returns. AdvicePlan will consider using passive (index) investment managers deemed appropriate for example where active investment management are not deemed to add value on an after fees basis.

The investment process and its implementation are monitored and reviewed by AdvicePlan and the asset consultant regularly to maintain that the investment objectives and risk/return characteristics of diversified investment portfolios consistent.

How the investment manager manages risk

The investment manager is unable to eliminate all investment risk, but does analyse, manage and aim to reduce the impact of risks by actively monitoring investment markets and portfolios and through the use of carefully considered investment guidelines.

Labour standards and environmental, social and ethical considerations

The Trustee does not take into account labour standards, environmental, social or ethical considerations when making the investments available. The approach in relation to any consideration of labour, environmental, social or ethical standards as part of the investment decision making process for the portfolio is left by the Trustee to the individual discretion of the investment manager. This investment strategy does not directly measure or incorporate labour, environmental, social or ethical standards as part of the investment decision-making process.

The investment manager is aware that these issues can influence social, business and investor outcomes. In certain circumstances they may consider these issues when making an investment decision. The investment manager's consideration of labour, environmental, social or ethical considerations are in its own right and not on behalf of the Trustee.

Execution of strategy

Mason Stevens Limited and its associated entities have been appointed by the Trustee to provide various services in relation to the Fund, including promoter, investment management and custody services. Mason Stevens and the Administrator are responsible for implementing the investment instructions of the investment manager by buying and selling assets, taking into consideration timing, trading costs (such as transaction fees and currency costs, if applicable) and the mandate of the portfolio. In certain circumstances Mason Stevens has the right to vary the managed portfolio. By investing in this managed portfolio, you instruct Mason Stevens and the Administrator to buy and sell assets on your behalf through the managed portfolio as advised by the investment manager.

Risks

Before you consider investing in this portfolio, it's important you understand the risks that can affect your investments. A summary of key risks is in the PDS.

See the 'Risks' section in the PDS. Please note this is not an exhaustive list of all the risks. The risks relevant to this portfolio reflect the underlying investments. For information about risks regarding your personal situation, please speak to your adviser.

Trade notifications

When the investment manager trades, or rebalances the portfolios, Mason Stevens (through the Service) may send you an advice notifying you of the trades being undertaken. This is called a 'trade notification'. The rebalance and reallocation of managed portfolios may occur regularly and you may receive a trade notification each time a rebalance or reallocation occurs.