

When it comes to accessing wholesale investment opportunities, timing & visibility is everything.



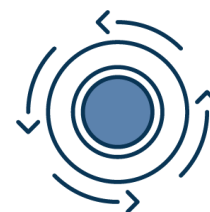
Potential in scope

Mason Stevens sees all primary deals released to the ASX, with growing market connections, exposure and allocations in overseas capital markets.



Opportunities are fleeting

IPOs, placements and new bond issuances are time-sensitive deals requiring market relationships, scale and dynamic decision-making to capture their full potential.



Value in arbitrage

By accessing primary market deals, the strategy can take advantage of restricted supply/increased secondary market demand to generate asymmetric returns.

Features as at 1 July 2021

Investment objective	The principal objective is to deliver strong investment returns and provide efficient access to IPOs, capital raisings and placements.
Benchmark Return	10% p.a.
Target Return	10% p.a. ¹
Inception date	1 July 2021
Management fee	0.50% p.a. ²
Performance fee	20% p.a. ³
Minimum initial investment (Wealth)	AUD25,000
Suggested investment timeframe	3 years

A solution for investors seeking:

Efficient access to IPO's, capital raisings, placements, issuances

An absolute return product leveraging discounts to market and restricted supply to generate capital growth in the short-term

Greater liquidity, visibility and transparency of the traditional IPO & Placement process.

A standalone source of returns or complement to an existing investment option return objective

This Managed Portfolio is open to wholesale investors only, as defined by the Corporations Act. Investors must provide an accountant's certificate confirming their status as a wholesale investor.

¹ Based over the suggested investment timeframe of 3 years

² The Management Fee is calculated daily and paid monthly in arrears. Other management costs may apply.

³ The percentage performance fee is payable on the amount of outperformance of the benchmark and is subject to a high-water mark (i.e. any underperformance to the benchmark from previous performance periods since inception have to be made up before any performance fee is payable.)





Investment universe	Australian listed securities, international listed securities, pre-IPO securities, fixed income securities, cash
Number of investments	1- 25 securities
Cash weighting range	2% - 100%
Maximum individual security or fund weighting	98%

Why Invest in Wholesale Global Opportunities with Mason Stevens?

There is a constant influx of new Equity & Bond wholesale opportunities coming to market. In Australia there have been over 340 IPO's and \$5,280bn in bonds issued over the last 5 years, with an increasing number of deals projected in 2021.

Mason Steven have long been active participants in these opportunities. By leveraging our visibility & scope, investors can enhance their access to sophisticated deals with timely execution.

This fundamentals focused, non-directional strategy means this portfolio can stand alone as an absolute return holding, regardless of long-term market direction, or as an alternative complement to an existing strategy.

*Source: Mason Stevens, Bloomberg, RBA. As at 31 March 2021.

Equity (IPO & Placements) & Bond Issuance Deals Mason Stevens have participated in the last 3+ years*



Meet the Team

Core management team with over 80 years' combined experience in capital markets.



Vincent Hua
Chief Investment Officer (CIO)



Patrick Eng
Head of Fixed Income



Aaron Rayner
Head of Equities



Max Pacella
Investment Analyst



Jesse Imer
Fixed Income Strategist

What to be aware of

Before you make an investment decision, it is important that you understand the risks that can affect your investment being able to meet its objective or retain value.

The risks that may impact the Managed Portfolio include, but are not limited to factors such as, market risk, company or security specific risk, liquidity risk and currency risk.

Please refer to the Investment Mandate for a full list of potential risks linked to the portfolio.



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