

15 January 2025

This notice provides you with the required 30 days' notice and sets out the key changes that may impact your account. Please refer to the Mason Stevens Super Product Disclosure Document (PDS) and the Additional Information Guide (AIG) available at masonstevens.com.au/superpds and masonstevens.com.au/superaig

Changes to Mason Stevens Super administration fees

Mason Stevens Super (**Fund**) is issued by Diversa Trustees Limited (**Trustee**) ABN 49 006 421 638 AFSL 235153 RSE Licence No. L0000635.

Effective **14 February 2025**, new administration fees will apply to your Mason Stevens Super account.

What is the reason for the change?

Recent guidance from the Australian Taxation Office (**ATO**) with respect to the treatment of reduced input tax credits (**RITC**) that can be claimed by platform super funds has meant the Trustee has had to reassess its ability to meet significant increases in operational costs incurred by the Fund and its ability to continue meeting regulatory obligations in providing members with the best outcomes.

What are the new fees for Mason Stevens Super from 14 February 2025?

The current fees outlined in the Product Disclosure Statement (**PDS**) and the new PDS fees from 14 February 2025 are outlined below in Table 1. All fees are inclusive of Goods and Services Tax (**GST**) and net the effect of any reduced input tax credits.

Table 1

Current PDS fees

Account balance	Admin fee p.a.
\$0 - \$250,000	0.440%
\$250,001 - \$750,000	0.220%
\$750,001 - \$2M	0.110%
\$2M - \$3M	0.055%
Above \$3M	Nil

Minimum admin fee	\$330 p.a.
Expense recovery fee	0.05% p.a.
Account keeping fee	\$120 p.a.

New PDS fees effective 14 February 2025

Account balance	Admin fee p.a.
\$0 - \$300,000	0.40%
\$300,001 - \$500,000	0.30%
\$500,001 - \$1M	0.20%
\$1M to \$1.5M	0.10%
Above \$1.5M	Nil

Minimum admin fee	Nil
Expense recovery fee¹	0.07% p.a.
Account keeping fee	\$165 p.a.

¹ The Expense recovery fee in Mason Stevens Super is charged on the balance of your account up to \$1,000,000.

The table below provides an example of the impact of the updated fee schedule effective 14 February 2025. Some members will pay a lower fee as a result of these changes and this is

determined by the account balance held in the Fund. Please note, the below table does not take into account any investment or activity fees that may be incurred.

Account balance	Current fees p.a.	New fees p.a.	Difference per annum
\$50,000			
Administration fee	\$330	\$200	-\$130
Expense recovery fee	\$25	\$35	\$10
Account keeping fee	\$120	\$165	\$45
Total	\$475	\$400	-\$75
\$100,000			
Administration fee	\$440	\$400	-\$40
Expense recovery fee	\$50	\$70	\$20
Account keeping fee	\$120	\$165	\$45
Total	\$610	\$635	\$25
\$250,000			
Administration fee	\$1,100	\$1,000	-\$100
Expense recovery fee	\$125	\$175	\$50
Account keeping fee	\$120	\$165	\$45
Total	\$1,345	\$1,340	-\$5
\$500,000			
Administration fee	\$1,650	\$1,800	\$150
Expense recovery fee	\$250	\$350	\$100
Account keeping fee	\$120	\$165	\$45
Total	\$2,020	\$2,315	\$295

What action is required by you?

You are not required to take any action. This document provides you with the required 30 days' notice of the above changes that will take place in your account. If you do not wish to proceed as outlined above, you must contact your financial adviser or Mason Stevens Super to discuss the appropriate next steps before **14 February 2025**.

Further Information

For more information, you can contact:

- your adviser, or
- Mason Stevens via email at admin@mssuper.com.au or at 1300 988 878

Yours sincerely

For and on behalf of

Diversa Trustees Limited

Trustee of Mason Stevens Super

IMPORTANT INFORMATION

Current as of 15 January 2025. This is general information only and does not constitute financial product advice. Because of this you should, before acting on this information, consider its appropriateness having regard to your objectives, financial situation and needs. This document provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such. Diversa Trustees Limited ABN 49 006 421 638 AFSL 235153 RSE Licence No. L0000635, is the Trustee of Mason Stevens Super (the "Fund") an APRA-regulated fund ABN 34 422 545 198. Mason Stevens Limited ABN 91 141 447 207 AFSL 351578 is the Promoter and Custodian of the Fund. Mason Stevens Asset Management Pty Limited ABN 92 141 447 654 is the Investment Manager of the Fund and is a Corporate Authorised Representative of Mason Stevens Limited. FNZ (Australia) Pty Limited ABN 67 138 819 119 is the Administrator of the Fund. An investment in the Fund is only available through licensed financial advisers.